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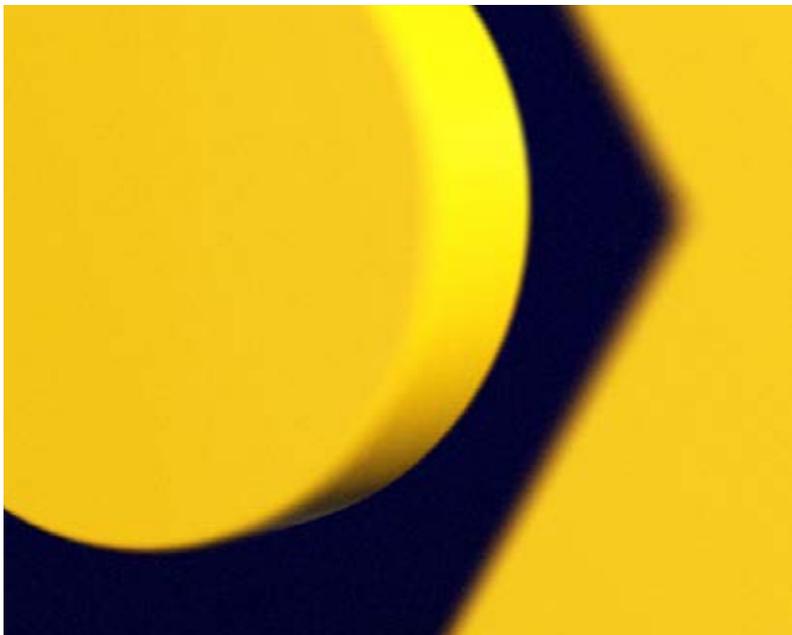


BITFI

WALLET BREAKDOWN

by **KRYPTO KENOBI**

Recently there has been a lot of talk about this new Bitfi Hardware Wallet, and whether or not it's growing popularity is because of its "un-hackable" design claim, or because it's endorsed by the legendary John McAfee himself.



It's the latest and greatest tech device that everyone involved with crypto currency should be thinking about investing in, priced at \$120USD the level of security and ease of use certainly comes at a bargain considering the assets that you own needs storage and protection of the highest level; in most cases they are irreplaceable if lost or stolen. I have no information as to whether or not McAfee himself uses the Bitfi Wallet for his own personal assets but the buzz was generated when he went on record stating that Bitfi is "The worlds first un-hackable storage for crypto currency and digital assets", and endorsed the company by contributing to their \$250K hack bounty.

The Bitfi company states on their website that they, "...view impenetrable security as an inseparable duality of a robust design and user-friendliness.". The claim of uncompromising security while maintaining ease-of-use is welcomed with open arms to this kind of technology. Some hardware wallets currently available on the market, would have you determine when comparing models whether security or functionality is more important and sacrifice an aspect of the other. Bitfi claims to have solved this problem and has done quite a lot to ensure that the security is professional-grade but also that the interface is simple and concise.

Security:

The company and the device have managed to eliminate a multitude of potentially compromising situations with amazingly simple solutions. And rather than drone on for pages with technical details, I'll briefly mention the most important ones that everyone asks, about a hardware wallet, first. For example: what happens when the device supports a new asset you want to store? BitFi has NO applications to set up or download and

will fetch updates from the company's private, encrypted node in real-time, directly from the device. This eliminates two security flaws: phishing attempts, and the need to connect it to a computer. More impressive still is the way the device



stores the private key, ...it doesn't. A new private key is produced by a complex algorithm every time you type your secret phrase.

So what about the secret phrase? Usually this is composed of a set of 24 words randomly generated which is no doubt very effective. However this forces the user to keep a hard copy or worse yet, a digital copy, backed up somewhere.

This no doubt leaves it susceptible to loss, theft, fire, flood, etc. Bitfi decided to go an easier route and lets the user determine the phrase so that it can be committed to memory making it impossible for anyone or anything to guess. The fail safe for this is that a second key (also determined by the user) is selected. Usually a set of numbers or password just in case the phrase is forgotten. This solves yet another two problems, the need to store a phrase or secret key physically or digitally and also ensures that no two users login information will ever be the same.

All in all the device is possibly the most secure I've come across, boasting many security measures to ensure its users are extremely well protected in this exceedingly hazardous digital-age.

User-friendliness:

Older hardware wallets usually had tiny screens and poorly designed menus making switching and checking asset balances annoyingly inefficient. There isn't much to tell about the user interface because it isn't hard to explain, a good thing in this scenario. Bitfi's dashboard allows you to control all of your assets from one place. You can see your balances listed next to the coin and a summary of your total as well. On their website they urge people to think of it like a bank ATM machine. A simple and concise interface with no confusing menus and the need to go back and forth to check balances. Finally, we will also

have a wallet that includes integrated native ERC20 token support, which is a very handy feature for some great assets that are currently available. Bitfi will also include native Monero support which is highly sought after because of the nature of the coin's design.

Impressive and intuitive features that scream safety and ease-of-use couldn't have come at a better time for a hardware wallet in a digital-age where institutional adoption and the sheer popularity of this emerging market is skyrocketing. This company will certainly be one to watch and is now a new pioneer of digital asset storage.

For a new hardware wallet, hitting the market at a very reasonable price, with security features as they are, I believe that BitFi has set the new standard for the level of security and user-friendliness that consumers will expect from such a device.



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Krypto Kenobi is a chef by trade for 15 years until he got into trading and investing about 2 years ago.

He started paper-trading and teaching himself basics of chart analysis for the first 6 months. Then started trading FOREX and Commodities markets. When he heard about crypto, that's when he started taking things more seriously, realizing this emerging market has so much potential.



TRON

THE CROUCHING MULTIMEDIA TIGER

■ by **ROB SATTLER**